



Sachse, Texas

Sachse City Hall
3815 Sachse Road
Building B
Sachse, Texas 75048

Meeting Agenda

Economic Development Corporation

Wednesday, November 9, 2011

7:00 PM

City Hall

The Economic Development Corporation (SEDC) of the City of Sachse will hold a Regular Meeting on Wednesday, November 9, 2011, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**

2. **Regular Agenda Items:**

[11-0517](#) Consider and take action on the minutes of the Sachse Economic Development Corporation meeting for October 12, 2011.

Executive Summary

The minutes of the regular scheduled SEDC Board meeting of October 12, 2011 included as an attachment.

Attachments: [Minutes101211](#)

[11-0518](#) Reports and presentations.

Executive Summary

Executive Director will report on SEDC monthly activities. A written report is attached.

Attachments: [DirectorReport110911](#)

[11-0519](#) Consider and take action on SEDC Financial report.

Executive Summary

The monthly Budget to Actual report as downloaded from In-code is provided as an attachment.

Attachments: [BudgettoActualSept](#)

[11-0520](#) Consideration and action regarding a funding request for a sign project for Social Joe's @ 78 located at 7340 Highway 78, Ste 1400, Sachse, Texas.

Executive Summary

Generally, the SEDC will pay up to \$6,000 for a sign project on a case by case basis.

Attachments: [SocialJoeSignApp](#)

[11-0521](#)

Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087:
Deliberation regarding economic development negotiations.

Executive Summary

To discuss or deliberate the offer of a financial or other incentive to Amit Rajpara of Social Joe's @ 78.

[11-0522](#)

Consider any action necessary as a result of Executive Session.

Executive Summary

After the Board has discussed in Executive Session, they are able to take action on this item at this point.

[11-0523](#)

Consideration and action regarding Collin County Economic Development Chapter 381 Program.

Executive Summary

This is a Collin County Tax Abatement program for 50% for 3 years to encourage the creation and relocation of new businesses in Collin County. To be eligible, a business must employ the equivalent of 5 full time employees, have a taxable value of not less than \$100,000 and have timely paid their annual property taxes. The Commissioners Court of Collin County is asking cities to identify a list of business uses that they want to discourage from utilizing this program.

Attachments: [TaxAbatementCollinCo](#)

[Use Chart EXISTING](#)

[UseChartDefinitions 110211](#)

[11-0524](#)

Consideration and action regarding Guidelines and Criteria for Tax Abatement and Economic Development Incentive Program adopted by the City.

Executive Summary

The Tax Abatement Ordinance requires a 2 year review and adoption process.

Attachments: [TaxAbatementwApp](#)

- [11-0525](#) Consideration and action regarding summary of Sachse Economic Development Corporation (SEDC) Planning Workshop.

Executive Summary

A strategic planning session was held on Saturday, October 22, by the SEDC Board, the City Council and the Planning and Zoning (P&Z) Commission to discuss economic development for Sachse.

Attachments: [StrategicPlanSummary](#)

- [11-0526](#) Consideration and action regarding Cal Ripken proposal.

Executive Summary

Ripken Experience sports parks provide all participants with professional level playing facilities combined with unique design that provide all participants with an one-of-a-kind experience.

Attachments: [CalRipkenwFinancials](#)
[CalRipkenProjApproach](#)
[CalRipkenAgreement](#)

- [11-0528](#) Consideration and action regarding Leisure And Recreation Concepts (LARC) update on feasibility study and master plan.

Executive Summary

At the time of listing this agenda item I have not received the update from LARC. They stated they will provide a report by meeting time.

- [11-0529](#) Future agenda items.

Executive Summary

The SEDC Boards requests items for discussion be placed on the next meeting agenda.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: November 4, 2011; 5:00 p.m. Carlos Vigil, Executive Director

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.

