



Sachse, Texas

Sachse City Hall
3815 Sachse Road
Building B
Sachse, Texas 75048

Meeting Agenda

Economic Development Corporation

Wednesday, December 14, 2011

7:00 PM

City Hall

The Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, December 14, 2011, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**
2. **Regular Agenda Items:**

[11-0583](#)

Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Executive Summary

The Executive Officers of the corporation shall be a President and a Vice-President, all of whom shall be elected by and subject to the control of the Board of Directors.

Attachments: [ByLawsArticles](#)
[Resolution Establishing Annual Meeting](#)

[11-0584](#)

Consider and take action on minutes of the Sachse Economic Development Corporation meeting for November 9, 2011.

Executive Summary

The minutes of the regular scheduled Sachse Economic Development Corporation Board meeting of November 9, 2011 included as an attachment.

Attachments: [Minutes110911](#)

[11-0585](#)

Reports and Presentations

Executive Summary

President, Vice-President and Executive Director will report on topics for information purposes.

Attachments: [DirectorReport121411](#)

- [11-0586](#) Presentation by Terri A.G. Adkisson, Consulting on Strategic Sustainable Growth for People, Companies & Communities.
- Executive Summary*
This presentation is for information purposes only on one area of funding for large scale community projects.
- Attachments:** [TerriAdkissonBio](#)
- [11-0587](#) Consider and take action on Sachse Economic Development Financial Report.
- Executive Summary*
The monthly Budget to Actual report as downloaded from In-code is provided as an attachment.
- Attachments:** [BudgetSummary113011](#)
- [11-0588](#) Consider and take action regarding a funding request for a project for self-publication of hardcover book on the municipal history of Sachse in the amount of \$3,000 for the Sachse Historical Society located at 3033 Sixth Street, Sachse, Texas.
- Executive Summary*
The Sachse Historical Society has applied for funding in the amount of \$3,000 for a project for self-publication of hardcover book on the municipal history of Sachse, Texas.
- Attachments:** [HistoricalSocietyApp](#)
- [11-0589](#) Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations - Sachse Historical Society request.
- Executive Summary*
Convene Executive Session to discuss or deliberate the offer of a financial or other incentive to Sachse Historical Society.
- [11-0590](#) Convene into open session to consider and take action as a result of Executive Session.
- Executive Summary*
Consider and take action as a result of Executive Session.
- [11-0591](#) Consider and take action regarding Guidelines and Criteria for Tax

Abatement and Economic Development Incentive Program adopted by the City.

Executive Summary

The Guidelines and Criteria for Tax Abatement and Economic Development Incentives Program adopted by the City are effective for two years from the date adopted.

Attachments: [TaxAbatementGuidelinesResolution](#)
[TaxAbatementGuidelines](#)
[TaxAbatementwApp](#)
[TaxAbatementOutline](#)
[TaxAbatementFtWorth](#)
[TaxAbatementPlano](#)
[TaxAbatementCollinCo](#)
[TaxAbatementDentonCo](#)
[TaxAbatementOtherCities](#)

11-0593

Consider and take action regarding the approval of a Termination Agreement by and among the City of Sachse, the Sachse Economic Development Corporation, Inspired Development, LLC and Ryan & Company.

Executive Summary

This agreement terminates the agreement to operate and manage an office in the City Retail Concentration Center for the consummation of the sale of Taxable Items in the City; and by contract will assist the Company in restructuring the operations of retailers in that regard; and the Company and Developer have advised the Grantors that a contributing factor that would induce the Company to locate its sales tax activities in the City which will generate local sales tax revenues for the City, would be an agreement by the Grantors to provide an economic development grant to the Company.

Attachments: [RyanInspiredEDCAgreement](#)
[RyanInspiredTerminationAgreement](#)
[RCC Presentation 12-5-11](#)

11-0594

Future agenda items.

Executive Summary

The Board submits items for future agendas.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: December 9, 2011; 5:00 p.m. Carlos Vigil, Executive Director

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.