



Sachse, Texas

Sachse City Hall
3815 Sachse Road
Building B
Sachse, Texas 75048

Meeting Agenda

Economic Development Corporation

Wednesday, January 11, 2012

7:00 PM

City Hall

The Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, January 11, 2012, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**
2. **Regular Agenda Items:**

[11-0615](#) Consider and take action on minutes of the Sachse Economic Development Corporation meeting for December 14, 2011.

Attachments: [Minutes121411](#)

[11-0616](#) Reports and Presentations

Executive Summary

President, Vice President, Board members and Executive Director will report on topics for information purposes only.

[11-0617](#) Consider and take action on Financial Report (Budget summary for November and December 2011).

Executive Summary

The monthly Budget to Actual report as downloaded from in-code is provided as an attachment for November and December 2011.

Attachments: [BudgettoActualNov11](#)

[BudgettoActualDec11](#)

[11-0618](#) Consider and take action regarding a funding request for a project of the City of Sachse for a city limit sign at Miles Road in an amount not to exceed \$2600.

Executive Summary

City Engineer, Shawn Poe has applied on behalf of the City of Sachse for funding a city limit sign in the median of Miles Road located north of the tollroad.

Attachments: [CityofSachseCityLimitSignApp](#)
[sign location](#)
[SachseSign](#)

- 11-0619 Consider and take action regarding a funding request for a project for Farmer's Insurance sign to be located at 7214 Highway 78 in an amount not to exceed \$5,000.

Executive Summary

Mr. Tony Vigil, agent/owner of Farmer's Insurance has relocated his business into the location and is requesting funding assistance for the sign project.

- 11-0620 Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations.

Executive Summary

- 1. Convene Executive Session to discuss or deliberate the offer of a financial or other incentive to City of Sachse.*
- 2. Convene Executive Session to discuss or deliberate the offer of a financial or other incentive to Farmer's Insurance.*

- 11-0621 Convene into open session to consider and take action as a result of Executive Session.

Executive Summary

Consider and take action as a result of Executive Session.

- 11-0622 Consider approval of a resolution establishing a revised policy governing the investment of City funds.

Executive Summary

To ensure that the City's Policy document is in conformance with the Public Funds Investment Act, City policy and to provide a viable framework for the City to utilize in structuring an effective investment policy it is required that the Investment Policy of the city of Sachse be reviewed and approved by the SEDC Board on an annual basis.

Attachments: [Resolution Investment Policy 11-21-2011\[1\]](#)
[Sachse Investment Policy 2011 10 27 Final\[1\]](#)
[Sachse IP Changes 2011 102711\[1\]](#)
[Investment Policy Explanation of changes 11-2011\[1\]](#)
[Investment Policy Presentation 11-21-11\[1\]](#)

11-0623 Consider and take action regarding Sachse Economic Development Implementation Plan.

Executive Summary

The follow-up to the Strategic Planning Workshop was a section for Action Planning. Priority projects were identified for each of the objectives by identifying Champions; Undertaking to a follow up workshop; and align all information and research completed to date.

Attachments: [StrategicPlanSummary](#)
[StrategicPlanAction1](#)
[StrategicPlanAction2](#)
[StrategicPlanAction3](#)
[StrategicPlanAction4](#)

11-0624 Future agenda items.

Executive Summary

The Board submits items for future agendas.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: January 6, 2012; 5:00 p.m. Carlos Vigil, Executive Director _____

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.