



# Sachse, Texas

Sachse City Hall  
3815 Sachse Road  
Building B  
Sachse, Texas 75048

## Meeting Agenda

### Economic Development Corporation

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Wednesday, February 8, 2012

7:00 PM

City Hall

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The Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, February 8, 2012, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**
2. **Regular Agenda Items:**

[12-0672](#) Consider and take action on minutes of the Sachse Economic Development Corporation meeting held on January 11, 2012.

*Executive Summary*

*Consider meeting minutes from the meeting of January 11, 2012.*

**Attachments:** [Minutes011112](#)

[12-0673](#) Reports and presentations by Sachse Economic Development Corporation President, Board Members, and Executive Director regarding special events, announcements and activities.

*Executive Summary*

*President, Vice President, Board Members and Executive Director will report on special events, announcements and activities for information purposes only. Executive Director will submit a written report on staff activities for the month.*

**Attachments:** [DirectorReport020812](#)

[TrinityCenter](#)

[My360Live](#)

[12-0674](#) Consider and take action on financial reports - budget summary for January 2012 and quarterly investment report.

*Executive Summary*

*Monthly budget account summaries are presented for the Board to know of budget to actual condition of revenues and expenditures. The quarterly investment report will be a quarterly presentation for information purposes.*

**Attachments:** [BudgettoActual0112](#)  
[Investment Report 12-21-11](#)

**12-0659** Consider approval of a resolution approving the Sachse Economic Development Corporation Broker/Dealers; providing a repealing clause; providing a severability clause; and providing for an effective date.

*Executive Summary*

*The SEDC is best served by Broker/Dealers that adhere to the spirit and philosophy of the SEDC's Investment Policy and who avoid recommending or suggesting transactions outside that "Standard of Care". Evaluation criteria include; adherence to the policies and strategies; competitive transaction pricing; responsiveness to requests for services and information; and understanding of the inherent fiduciary responsibility of investing public funds.*

*The following firms are recommended (there are no changes from the previous list):*

*Cantor Fitzgerald - Primary Dealer  
Coastal Securities - Secondary Dealer  
Morgan Keegan - Secondary Dealer  
Rice Financial Products - Secondary Dealer  
UBS - Primary Dealer*

**Attachments:** [Broker Dealers Resolution Exhibit A 11-21-11.pdf](#)  
[Sachse Broker Dealers 2011 10 26.pdf](#)  
[Broker Dealer Presentation 2-8-12.pdf](#)  
[ResolutionBrokerDealerSEDC](#)

**12-0675** Consider and take action regarding a funding request for a project for AAA Chi Inc., sign to be located at 7340 Highway 78, Suite 200, Sachse, Texas, in an amount not to exceed \$3,900.00.

*Executive Summary*

*Dan Lin is the representative for AAA Chi Inc., investing in a business location at 7340 Highway 78, Suite 200 (Sachse Plaza). He will be opening Panda Chef, a chinese food restaurant. The investment in the property is \$60,000 and is requesting funds for a sign grant in an amount not to exceed \$3,900.00.*

**Attachments:** [PandaChefapp](#)

**12-0676** Consider and take action regarding a funding request for a project

for Sambina Brookview Center, LTD., facade improvements to property located at 5630 Highway 78, Sachse, Texas in an amount not to exceed \$28,207.98.

*Executive Summary*

*Sambina Brookview Center, LTD., proposed to make improvements to the shopping center by replacing the front of the center to give a newer more modern appearance as other retail businesses along Highway 78. Total project cost is estimated at \$56,415.97.*

Attachments: [SambinaGrantApp](#)

[12-0689](#)

Consider and take action regarding a funding request for a project for Cosmepawlogy sign to be located at 7340 Highway 78, Sachse, Texas in an amount not to exceed \$5,652.00

*Executive Summary*

*Richard Jones and Sandra Dainty are the owner/representative for Cosmepawlogy, a pet grooming and professional training center to be located at 7340 Highway 78, (Sachse Plaza). They are re-opening the dog grooming shop which is next door to Social Joes in the Sachse Plaza shopping center. The investment in the property is \$4,900 and are requesting funds for a sign grant in an amount not to exceed \$5,652.00. The requested amount will be lower due to changes in lettering size but the bid was not completed at the time of submittal.*

Attachments: [CosmepawlogyGrantApp](#)

[12-0678](#)

Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations.

*Executive Summary*

- 1. Convene Executive Session to discuss or deliberate the offer of a financial or other incentive to AAA Chi Inc.*
- 2. Convene Executive Session to discuss or deliberate the offer of a financial or other incentive to Sambina Brookview Center, LTD.*
- 3. Convene Executive Session to discuss or deliberat the offer of a financial or other incentive to Cosmepawlogy.*

[12-0679](#)

Convene open session and consider any action necessary as a result of Executive Session on agenda items listed above.

*Executive Summary*

*Consider and take action as a result of Executive Session.*

[12-0680](#)

Consider and take action regarding Sachse Chamber of Commerce 2012 sponsorships.

*Executive Summary*

*The new strategy of the Chamber of Commerce is to present a menu of sponsorship opportunities at one time. It will be up to each member business to commit the sponsorship level ahead of the event or program and providing the Chamber of Commerce a better idea of future revenues.*

**Attachments:** [COCmarketingandadvertising](#)

[12-0684](#)

Consider and take action regarding a gateway feature along the Miles Road exit ramp of the President George Bush Tollroad.

*Executive Summary*

*The opening of the President George Busk Tollroad has created many development opportunities for the area along the tollroad and in Sachse. There is not any clear definition of the main entrance to Sachse. The Trull Foundation (Terry Haines) has offered a triangular tract of land for such a marker. The marker should be a clear distinction of the city for all the traffic along the tollroad. This marker can be as simple as flag poles or as elaborate as a clock tower/obelisk type structure.*

**Attachments:** [SignLocation](#)  
[SignLocationSurvey](#)

[12-0685](#)

Consider and take action regarding Sachse economic development implementation action items regarding beautification and redevelopment efforts.

*Executive Summary*

*To review the action items from the strategic planning session.*

**Attachments:** [StrategicAction2](#)  
[StrategicAction3](#)

[12-0686](#)

Future agenda items.

*Executive Summary*

*The Board submits items for future agendas.*

**3. Adjournment**

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: February 3, 2012; 5:00 p.m. Carlos Vigil, Executive Director \_\_\_\_\_

*If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.*