



# Sachse, Texas

Sachse City Hall  
3815 Sachse Road  
Building B  
Sachse, Texas 75048

## Meeting Agenda

### Economic Development Corporation

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Wednesday, April 11, 2012

7:00 PM

City Hall

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The Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, April 11, 2012, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**
2. **Regular Agenda Items:**

[12-0804](#) Consider and take action on minutes of the Sachse Economic Development Corporation meeting for March 14, 2012.

Executive Summary  
Consider meeting minutes from the meeting of March 14, 2012.

**Attachments:** [Minutes031412](#)

[12-0805](#) Reports and presentations by Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.

Executive Summary  
Sachse Economic Development Corporation President, Board Members and Executive Director provide verbal reports regarding special events, announcements and activities.

**Attachments:** [DirectorReport041112](#)

[12-0806](#) Consider and take action on Financial Report - Budget Summary for March 2012.

Executive Summary  
Monthly budget account summaries are presented for the Board to stay informed on budget to actual condition of revenues and expenses.

**Attachments:** [BudgettoActual0312](#)

[12-0807](#) Consider and take action regarding a funding request for a project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park, in an amount not to exceed \$6,500.

Executive Summary  
The City of Sachse has partnered with the Chamber of Commerce to host the Red, White and Blue event. The two groups have combined efforts to utilize resources, reduce expenses and create additional revenue.

**Attachments:** [FireworksCOSApp](#)

- 12-0808** Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations for an entertainment and recreation venue.
- Executive Summary  
To discuss or deliberate economic development negotiations for an entertainment and recreation venue.
- 12-0809** Convene Open Session and consider any action necessary as a result of Executive Session.
- Executive Summary  
The Board can take any action necessary as a result of Executive Session.
- 12-0810** Consider and take action regarding an incentive policy.
- Executive Summary  
One of the Action Items of the Strategic Planning Objectives was to develop an incentive policy for business recruitment. The champion for this item is Brian Poff.
- Attachments:** [IncentiveABATEMENT ANALYSIS](#)  
[EDC IncentiveMatrix3.pdf](#)
- 12-0811** Consider and take action regarding expenses for Executive Director to attend the International Council of Shopping Centers Convention.
- Executive Summary  
The annual convention of retailers is one of the largest in the country. The convention is one of the only places to meet major retailers in a short span of time for networking and recruiting.
- Attachments:** [ICSCAttendanceExpenses](#)
- 12-0816** Consider receiving the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending September 30, 2011.
- Executive Summary  
Rutledge, Crain & Company, PC, an independent audit firm, has audited the City's (SEDC's) Financial Statements for the period ending September 30, 2011 and has issued an unqualified or "clean" opinion.
- Attachments:** [CAFR Part 1 2010-2011.pdf](#)  
[CAFR Part 2 2010-2011.pdf](#)
- 12-0812** Future agenda items.
- Executive Summary  
The Board lists topics of discussion for future meetings.

### 3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: April 5, 2012; 5:00 p.m. Carlos Vigil, Executive Director \_\_\_\_\_

*If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.*