



Sachse, Texas

Sachse City Hall
3815 Sachse Road
Building B
Sachse, Texas 75048

Meeting Agenda

Economic Development Corporation

Wednesday, May 2, 2012

7:00 PM

City Hall

The Economic Development Corporation of the City of Sachse will hold a Special Meeting on Wednesday, May 2, 2012, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**
2. **Regular Agenda Items:**

[12-0834](#) Consider and take action on minutes of the Sachse Economic Development Corporation for the Special Called Meeting of April 4, 2012 and the regular scheduled meeting of April 11, 2012.

Executive Summary

Consider meeting minutes from the meetings for April 4 and April 11, 2012.

Attachments: [MinutesSpecialMtg040412](#)
[Minutes041112](#)

[12-0835](#) Reports and presentations by the Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.

Executive Summary

Sachse Economic Development Corporation President, Board Members and Executive Director provide verbal reports regarding special events, announcements and activities.

Attachments: [SEDCProjectStatus050212](#)

[12-0836](#) Consider and take action on Financial Report - Budget Summary for April 2012.

Executive Summary

Monthly budget account summaries are presented for the Board members to stay informed on budget to actual condition of revenues and expenses.

Attachments: [BudgettoActual0412](#)

- [12-0837](#) Consider and take action regarding Preliminary 2012-2013 Sachse Economic Development Corporation Annual Budget.

Executive Summary

It is necessary for the Board to review and make preliminary recommendations for 2012-2013 Revenues and Expenses for consideration and recommendation for approval.

Attachments: [BudgetChart](#)
[Budget2011-2012](#)

- [12-0838](#) Consider and take action regarding a funding request for a project for Tacos Y Salsas in an amount not to exceed \$5750.

Executive Summary

Tacos Y Salsas proposed to expand the space by adding an outdoor patio area. It is a requirement of the City to install a fence around the patio. The proposal includes the installation of a metal fence, posts, and bollards, and a gate.

Attachments: [TacosYSalsaApp](#)

- [12-0839](#) Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations.

Executive Summary

To discuss or deliberate the offer of a financial or other incentive to Tacos Y Salsas.

- [12-0840](#) Convene Open Session to consider and take action as a result of Executive Session.

Executive Summary

The Board can take any action necessary as a result of Executive Session.

- [12-0841](#) Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations for an entertainment and recreation venue.

Executive Summary

To discuss or deliberate economic development negotiations for an entertainment and recreation venue.

Attachments: [LarcUpdate042612](#)

[12-0842](#) Convene Open Session and consider any action necessary as a result of Executive Session.

Executive Summary

The Board can take any action necessary as a result of Executive Session.

[12-0843](#) Consider and take action regarding an incentive policy.

Executive Summary

The City Council heard the incentive policy presentation at their meeting of April 16, 2012, without making any changes to the draft matrix. It is being submitted to the Sachse Economic Development Corporation for final approval by Resolution and recommendation to the City Council for their approval.

Attachments: [IncentiveMatrix3](#)
[IncentiveABATEMENT ANALYSIS](#)
[IncentivePresentation](#)
[51SEDC Resolution approving economic development policy55174](#)

[12-0844](#) Future agenda items.

Executive Summary

The Board lists topics of discussion for future meetings.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: April 27, 2012; 5:00 p.m. Carlos Vigil, Executive Director _____

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.