



Sachse, Texas

Sachse City Hall
3815 Sachse Road
Building B
Sachse, Texas 75048

Meeting Agenda

Economic Development Corporation

Wednesday, November 7, 2012

7:00 PM

City Hall

The Economic Development Corporation of the City of Sachse will hold a Special Meeting on Wednesday, November 7, 2012, at 7:00 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**

2. **Regular Agenda Items:**

[12-1188](#) Consider and take action regarding the minutes of the Sachse Economic Development Corporation regular meeting for October 10, 2012.

Executive Summary

Consider approval of the meeting minutes from the regular meeting of October 10, 2012.

Attachments: [MinutesOctober1012](#)

[12-1189](#) Reports and presentations by the Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.

Executive Summary

Sachse Economic Development Corporation President, Board Members and Executive Director provide verbal reports regarding special events, announcements and activities.

Attachments: [MonthlyReportUpdateNovember12](#)

[LARCPressRelease](#)

[12-1184](#) Consider and take action on the Budget Report for October, 2012.

Executive Summary

Monthly budget account summaries are presented for the Board members to stay informed on budget to actual condition of revenues and expenses.

Attachments: [Budget to Actual 11-7-12 Meeting.pdf](#)

[12-1182](#) Consider approval of the Authorized Broker/Dealers as approved by City of Sachse Resolution on October 1, 2012.

Executive Summary

Sachse is best served by Broker/Dealers that adhere to the spirit and philosophy of Sachse's Investment Policy and who avoid recommending or suggesting transactions outside that "Standard of Care". Evaluation criteria include: adherence to policies and strategies; competitive transaction pricing; responsiveness to requests for services and information; and understanding of the inherent fiduciary responsibility of investing public funds.

The following firms are recommended:

*Cantor Fitzgerald - Primary Dealer
Coastal Securities - Secondary Dealer
Raymond James/Morgan Keegan - Secondary Dealer
Rice Financial Products - Secondary Dealer
UBS - Primary Dealer*

Attachments: [Broker Dealer signed 10-1-12.pdf](#)

[12-1183](#) Consider approval of the Investment Policy as previously approved by City of Sachse Resolution.

Executive Summary

To ensure that the City's (and SEDC) Policy document is in conformance with the Public Funds Investment Act and policy and to provide a viable framework to utilize in structuring an effective investment policy it is required that the Investment Policy be reviewed and approved by City Council (and the SEDC) on an annual basis.

Attachments: [Investment Policy Explanation of Changes 10-1-2012.pdf](#)
[Investment Policy Proposed marked copy 10-1-2012.pdf](#)
[Investment Policy Resolution Signed 10-1-12.pdf](#)
[Investment Policy Signed 10-1-12.pdf](#)

[12-1187](#) Consider acceptance of the Quarterly Investment Report for the Quarter ending September 30, 2012.

Executive Summary

Cash on hand and available for investing at 9/30/2012 was \$3,837,791. Investment earnings totaled \$3,099.

Attachments: [Quarterly Investment Report 9-30-12.pdf](#)

[12-1199](#) Consider and take action regarding Verdin presentation for a

veteran's tower along President George Bush Turnpike.

Executive Summary

Consider a proposal for an entry marker for the City of Sachse.

Attachments: [VeteransTower](#)

[VeteransTowerSiteLocation](#)

[12-1190](#)

Consider and take action regarding Sachse Economic Development Corporation real estate at 5001 Ben Davis Road.

Executive Summary

The Sachse Economic Development Corporation owns approximately 6.5 acres at 5001 Ben Davis Road.

Attachments: [SEDCLandChrono](#)

[SEDCLandDCAD](#)

[12-1191](#)

Consider and take action regarding Entertainment and Recreation master plan.

Executive Summary

The Board will discuss developments on the master plan.

[12-1192](#)

Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations for an entertainment and recreation venue.

Executive Summary

To discuss or deliberate economic development negotiations for an entertainment and recreation venue.

[12-1193](#)

Convene Open Session and consider any action necessary as a result of Executive Session.

Executive Summary

The Board may take any action necessary as a result of Executive Session.

[12-1194](#)

Convene Executive Session pursuant to the provisions of the Texas Government Code Section 551.074 relating to personnel matters: Discuss semiannual evaluation of Executive Director.

Executive Summary

To discuss in Executive Session the semiannual evaluation of Executive Director.

Attachments: [PerformanceEvaluationForm1112](#)
[May 2012 to November 2012 SEDC Activities](#)

[12-1195](#) Convene Open Session to consider and take action as a result of Executive Session.

Executive Summary
The Board may take any action from discussion of Executive Session.

[12-1196](#) Future agenda items.

Executive Summary
The Board lists topics of discussion for future meetings.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: November 2, 2012; 5:00 p.m. Carlos Vigil, Executive Director, _____

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.