



# Sachse, Texas

Sachse City Hall  
3815-B Sachse Road  
Sachse, Texas 75048

## Meeting Agenda

### Economic Development Corporation

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Wednesday, December 11, 2013

6:30 PM

City Hall

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The Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, December 11, 2013, at 6:30 p.m. at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**

2. **Regular Agenda Items:**

[13-1945](#) Consider and take action on the minutes of the Sachse Economic Development Corporation Meeting of November 13, 2013.

*Executive Summary*

*Consider approval of the meeting minutes for November 13, 2013.*

**Attachments:** [MinutesMtg111313.pdf](#)

[13-1944](#) Reports and presentations by the Sachse Economic Development Corporation President, Board Members and Executive Director regarding special events, announcements and activities.

*Executive Summary*

*The Sachse Economic Development Corporation President, Board Members and Executive Director provide verbal reports regarding special events, announcements and activities.*

[13-1934](#) Consider acceptance of the Quarterly Investment Report for the Quarter ending September 30, 2013.

*Executive Summary*

*Cash on hand and available for investing at 9/30/2013 was \$4,009,806. Investment earnings totaled \$2,088.*

**Attachments:** [4th Quarter 2013 Investment Report.pdf](#)

[13-1936](#) Consider receiving the Monthly Revenue and Expenditure Report for the period ending October 31, 2013 and the summary Budget Report for November 2013.

*Executive Summary*

*The Sachse Economic Development Corporation Treasurer will*

*prepare reports each month to update the Sachse Economic Development Corporation regarding revenues and expenditures.*

**Attachments:** [10-31-2013 EDC.pdf](#)  
[EDC Summary Budget November 2013.pdf](#)

- [13-1941](#) Discuss and consider action regarding a funding request for signage for Casa Morelos Restaurant in an amount not to exceed \$5,691.06 to be located at 6310 Highway 78, Suite 110, Sachse, Texas.

*Executive Summary*

*Casa Morelos Restaurant is requesting funds for a sign for a new restaurant at 6310 Highway 78, Sachse, Texas.*

**Attachments:** [LizzieBeeGrantApplication.pdf](#)  
[LizzieBeeSignBids.pdf](#)

- [13-1942](#) The Economic Development Corporation Board shall convene into Executive Session pursuant to the TEXAS GOVERNMENT CODE, Section § 551.087 (Economic Development) to deliberate on economic development incentives with the proprietor of Casa Morelos, Mr. Scott McKinney, for the property located at 6310 Highway 78, Suite 110, Sachse, Texas.

Consider any action necessary as a result of executive session.

*Executive Summary*

*To discuss or deliberate the offer of a financial or other incentive for a funding request for a project for Casa Morelos Restaurant.*

- [13-1949](#) Discuss and consider the executive recruitment brochure for the recruitment of a new Executive Director of the Sachse Economic Development Corporation.

*Executive Summary*

*The executive recruiter for the SEDC has interviewed all of the Board members individually and produced a draft recruitment brochure for the Board's review, input, and consideration. Once the brochure is finalized, it can be posted for potential applicants to see.*

**Attachments:** [Sachse EDC CEO Brochure Draft 120513](#)  
[Timeline Sachse EDC CEO 120413](#)

- [13-1951](#) Discuss and consider the Position Description for the Executive Director of the Sachse Economic Development Corporation.

*Executive Summary*

*The Position Description for the SEDC Executive Director may be reviewed in connection to the current search for a new Executive Director. The purpose of this item is to provide the SEDC Board with the opportunity to modify the Position Description.*

**Attachments:** [EDC CEO.pdf](#)

[13-1947](#)

Discuss the State Highway 78 Plan and Advisory Committee roles in the process.

*Executive Summary*

*City Council appointed a nine-member Advisory Committee to serve for the State Highway 78 Vision Plan. This Committee consists of three members each from City Council, Planning and Zoning Commission, and the Economic Development Corporation. This discussion item will cover the notable steps involved in the planning process.*

**Attachments:** [CD - SH78 ADV CMTE DISC EDC - PRESENTATION.pdf](#)

[13-1935](#)

Consider approval of a Resolution of the Board of Directors of the Sachse Economic Development Corporation ("SEDC"), adopting the City of Sachse Investment Policy; providing a repealing clause; providing a severability clause; and providing for an effective date.

*Executive Summary*

*To ensure that the City's (and SEDC) Investment Policy is in conformance with the Public Funds Investment Act (PFIA) and to provide a viable framework to utilize in structuring an effective investment policy, it is required that the Investment Policy be reviewed and approved by City Council on an annual basis.*

**Attachments:** [Resolution and Investment Policy Signed November 2013.pdf](#)

[Explanation of Changes 2013.pdf](#)

[51SEDC Resolution approving Investment Policy63877.pdf](#)

[13-1953](#)

Consider a resolution of the Board of Directors of the Sachse Economic Development Corporation ("SEDC"), approving the terms and conditions of an agreement, by and between the Sachse Economic Development Corporation ("SEDC"), and the Garland Independent School District ("GISD") to support authorized projects for the purpose of retaining, expanding and attracting business.

*Executive Summary*

*The GISD Board has approved an agreement with the SEDC for the purpose of providing \$10,000 to be used for authorized projects intended to retain, expand and attract businesses for the purpose of diversifying the tax base. The purpose of this item is for the SEDC to authorize the agreement.*

**Attachments:** [SEDC GISD Funding Agreement.pdf](#)  
[Resolution Approving agreement with GISD.pdf](#)

[13-1948](#)

The Economic Development Corporation Board shall convene into Executive Session pursuant to the TEXAS GOVERNMENT CODE, Section § 551.087 (Economic Development) to deliberate on economic development incentives with the Wal-Mart Real Estate Business Trust for property located northeast of the intersection of Murphy Road and Blackburn Road.

Consider any action necessary as a result of executive session.

*Executive Summary*

*Closed Executive Session as provided by State Law.*

[13-1943](#)

Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

*Executive Summary*

*The Executive Officers of the corporation shall be a President and a Vice-President all of whom shall be elected by and subject to the control of the Board of Directors.*

**Attachments:** [ByLawsArticles](#)  
[Resolution Establishing Annual Meeting](#)  
[SEDCBoardofDirectors](#)

[13-1946](#)

Discuss possible future agenda items.

*Executive Summary*

*The Board lists topics of discussion for future meetings.*

**3. Adjournment**

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: December 6, 2013; 5:00 p.m. Terry Smith, City Secretary \_\_\_\_\_

*If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.*