



# Sachse, Texas

Sachse City Hall  
3815-B Sachse Road  
Sachse, Texas 75048

## Meeting Agenda

### Economic Development Corporation

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Wednesday, May 14, 2014

6:30 PM

City Hall

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The Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, May 14, 2014, at 6:30 p.m. in the Council Chambers at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. **Invocation and Pledge of Allegiance to the U.S. and Texas Flags**

2. **Regular Agenda Items:**

[14-2214](#) Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of April 9, 2014.

*Executive Summary*

*Consider approval of the meeting minutes for the regular meeting of April 9, 2014.*

[14-2215](#) Reports and presentations by the Sachse Economic Development Corporation President, Board Members and CEO regarding special events, announcements and activities.

*Executive Summary*

*The Sachse Economic Development Corporation President, Board Members and CEO provide verbal reports regarding special events, announcements and activities.*

[14-2216](#) Consider receiving the Monthly Revenue and Expenditure Report for the period ending February, 2014 and the summary Budget Report for March, 2014

*Executive Summary*

*The Sachse Economic Development Corporation Treasurer will prepare reports each month to update the Sachse Economic Development Corporation regarding revenues and expenditures.*

**Attachments:** [R&E Report 2.14](#)

[Summary Budget 3.14](#)

[14-2210](#) Consider receiving the Monthly Revenue and Expenditure Report for the period ending March 31, 2014 and the summary Budget Report for April 2014.

Executive Summary

*The Sachse Economic Development Corporation Treasurer will prepare reports each month to update the Sachse Economic Development Corporation regarding revenues and expenditures.*

**Attachments:** [SEDC 03-31-2014.pdf](#)

[EDC Summary Budget April 2014.pdf](#)

[14-2211](#)

Consider acceptance of the Quarterly Investment Report for the Quarters ending December 31, 2013 and March 31, 2014.

Executive Summary

*Cash on hand and available for investing at 12/31/2013 was \$4,055,737 and 3/31/2014 was \$4,127,520. Investment earnings totaled \$2,644 and \$2,733 for the two quarters respectively.*

**Attachments:** [1st Quarter 2014 Investment Report.pdf](#)

[2nd Quarter 2014 Investment Report.pdf](#)

[14-2229](#)

Convene Executive Session pursuant to the provisions of the Texas Government Code Section 551.087: Deliberation regarding real estate offers to purchase property:

A. *To discuss or deliberate an offer by NEXmetro represented by Henry S. Miller to purchase property from the Sachse Economic Development Corporation.*

B. *To discuss or deliberate an offer by Sachse Christian Church represented by Odie Hall Realtors to sell property to the Sachse Economic Development Corporation.*

Consider any action necessary as a result of executive session.

*Executive Summary*

*Closed session as provided by State Law to discuss real property issues.*

[14-2218](#)

Discuss updates on current development activities in Sachse.

*Executive Summary*

*The purpose of this item is to update the Sachse Economic Development Corporation Board of Directors on prospective development projects in Sachse.*

**Attachments:** [SRMC Renderings 4.14](#)

[14-2219](#)

Review and discuss SEDC Mission and Goals

*Executive Summary*

*The purpose of this item is to review recommendations from the SEDC Strategic Planning Workshop held in October of 2011 and determine next steps.*

**Attachments:** [2011 Plan](#)

[14-2220](#)

Consider and take action regarding the Preliminary 2014-2015 Sachse Economic Development Corporation Annual Budget.

*Executive Summary*

*The Board considers all matters of the annual budget.*

**Attachments:** [Draft Budget 2014-2015](#)

[14-2222](#)

Discussion on a spending limit for SEDC staff.

*Executive Summary*

*There is no policy on spending limits for staff for SEDC expenditures under \$10,000.00.*

[14-2223](#)

Discuss screening wall at Holiday Village RV Park on Hwy. 78

*Executive Summary*

*Discuss with Board a potential screening wall to understand Board's desires related to the wall.*

[14-2224](#)

Discuss board and staff attendance at the International Council of Shopping Centers RECON event in Las Vegas, May 18-20, 2014.

*Executive Summary*

*The annual convention of retailers is one of the largest in the country. The convention is one of the only places to meet major retailers in a short span of time for networking and recruiting.*

**Attachments:** [2014RECON FinalProgram032014](#)

[14-2225](#)

Future agenda items.

*Executive Summary*

*The Board lists topics of discussion for future meetings.*

**Attachments:** [Sachse 20yr logo FINAL](#)

### 3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: May 9, 2014; 5:00 p.m. Terry Smith, City Secretary \_\_\_\_\_.

*If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.*