



Sachse, Texas

Sachse City Hall
3815-B Sachse Road
Sachse, Texas 75048

Meeting Agenda

Tax Increment Financing (TIF) Board

Monday, September 29, 2014

6:30 PM

Council Chambers

The Tax Increment Financing (TIF) Board of the City of Sachse will hold a Meeting on Monday, September 29, 2014, at 6:30 p.m. at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags

2. Regular Agenda Items:

[14-2451](#) Consider approval of the minutes of the January 14, 2014 TIF Board Meeting.

Executive Summary

Minutes of the Meeting held on January 14, 2014.

Attachments: [January 14 2014 TIF minutes.pdf](#)

[14-2453](#) Consider and take action on the Quarterly Investment Reports for the first, second, and third quarters of the 2013-2014 fiscal year.

Executive Summary

The quarterly investment reports will be presented to the Board.

Attachments: [1st Quarter 2014 Investment Report.pdf](#)

[2nd Quarter 2014 Investment Report.pdf](#)

[06.30.2014 Quarterly Investment Report.pdf](#)

[14-2450](#) Consider and take action regarding a resolution of the Board of Directors of the City of Sachse Tax Increment Financing Zone No. One ("TIF Board"), authorizing the chairman to negotiate and execute one or more agreements with the City of Sachse ("City") and the Sachse Economic Development Corporation ("SEDC") for the design, construction and funding of the President George Bush Tollway Sanitary Sewer Phase I project; and providing for an effective date.

Executive Summary

The City of Sachse requested \$2,500,000 from the SEDC for the construction of the PGBT Phase 1 sanitary sewer system to result

in the western portion of the commercial district being ready for full commercial development. The SEDC Board approved the request at their August 2014 meeting with the understanding that \$1,145,000 of the project, the portion inside the TIF District would be reimbursed by the TIF. The purpose of this item is to allow the TIF Board to consider reimbursing the SEDC the amount of the phase 1 sanitary sewer construction costs for portions residing within the TIF boundaries. Since the TIF is currently reimbursing the City of Sachse for construction of water infrastructure within the district, the request is for 50% of TIF revenues to be devoted to the SEDC for reimbursement of the sanitary sewer.

Attachments: [Exhibit A.pdf](#)

[PGBT Ph 1 Sanitary Sewer Presentation-TIF.pdf](#)

[SEDC Resolution.pdf](#)

[TIF Resolution.pdf](#)

[14-2452](#)

Consider the Election of a Vice Chairperson of the Tax Increment Financing (TIF) Board.

Executive Summary

The TIF Board will consider and conduct a vote for the office of Vice Chairperson.

3. Adjournment

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: September 26, 2014; 5:00 p.m. Terry Smith, City Secretary _____

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.