



Sachse, Texas

Sachse City Hall
3815-B Sachse Road
Sachse, Texas 75048

Meeting Agenda Economic Development Corporation

Wednesday, May 13, 2015

6:30 PM

The Board of Directors of the Economic Development Corporation of the City of Sachse will hold a Regular Meeting on Wednesday, May 13, 2015, at 6:30 p.m. in the first floor conference room, 3815 Sachse Road, Building B, Sachse, Texas to consider the following items of business:

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags

[15-2808](#) Discuss Board Orientation with Corporation Attorney.

Executive Summary

Attorney Pete Smith will be here to provide the Board an orientation including the roles and responsibilities of Board Members.

2. ALL ITEMS LISTED ON THE CONSENT AGENDA WILL BE CONSIDERED BY THE BOARD AND WILL BE ENACTED BY ONE MOTION, THERE WILL BE NO SEPARATE DISCUSSION OF THESE ITEMS UNLESS A BOARD MEMBER SO REQUESTS.

[15-2804](#) Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of April 8, 2015.

Executive Summary

Consider approval of the meeting minutes for the regular meeting of April 8, 2015.

Attachments: [April 2015-2 minutes](#)

[15-2811](#) Consider acceptance of the Quarterly Investment Reports for the Quarters ending December 31, 2014 and March 31, 2015.

Executive Summary

Cash on hand available for investing at 3/31/2015 was \$4,357,543. Investment earnings totaled \$2,045 for the first quarter and \$3,090 for the second quarter. Year-to-date investment earnings as of 3/31/2015 are \$5,135.

Attachments: [October-Dec 2014 1st qtr 2015.pdf](#)

[Inv Report Jan-March 2015 2nd Qtr 2015.pdf](#)

[15-2813](#) Consider receiving the Monthly Revenue and Expenditure Report

for the period ending March 31, 2015 and the summary Budget Report for April 2015.

Executive Summary

The Sachse Economic Development Corporation Treasurer will prepare reports each month to update the Board regarding revenues and expenditures and budgetary progress.

Attachments: [SEDC 3-31-15.pdf](#)

[Summary Budget April 2015.pdf](#)

3. Regular Agenda Items:

- [15-2809](#) Conduct Public Hearing regarding a funding request for a project for the City of Sachse for Red, White and Blue Blast festivities at Heritage Park for an amount not to exceed \$6500.00

Executive Summary

The Sachse Economic Development Corporation will take input from the public on approval of the grant for the City of Sachse.

- [15-2810](#) Executive Session pursuant to Texas Government Code Section 551.087 Deliberation of Economic Development Negotiations: Deliberation regarding economic development incentive for retail or commercial business projects seeking to locate within the City of Sachse.

Executive Session pursuant to the provisions of the Texas Government Code Section 551.087: Deliberation regarding real estate offers to purchase property:

To discuss or deliberate a contract with NEXmetro represented by Henry S. Miller to purchase property from the Sachse Economic Development Corporation.

Consider any action necessary as a result of executive session.

Executive Summary

Closed session as provided by State Law.

- [15-2807](#) Discussion and board input on fiscal year 2015-2016 annual budget.

Executive Summary

The Board considers all matters of the annual budget.

- [15-2805](#) Reports and presentations by the Sachse Economic Development Corporation President, Board Members, CEO and Staff regarding items of community interest, special events, announcements and activities, office, industrial, commercial, retail, and business retention project and marketing activities.

Executive Summary

The Sachse Economic Development Corporation President, Board Members, CEO and Staff provide verbal reports regarding community events, special events, announcements and activities.

- [15-2806](#) Future agenda items.
-Entrepreneur and Franchise Workshop.

Executive Summary

The Board lists topics of discussion for future meetings.

4. Adjournment

The SEDC Board reserves the right to convene into Executive Session pursuant to the Texas Government Code, Chapter 551.071(2) for the purpose of seeking confidential legal advice from SEDC's general counsel regarding posted items on the meeting agenda.

State law prohibits the introduction or discussion of any item of business not posted at least seventy-two (72) hours prior to the meeting time.

Posted: May 8, 2015; 5:00 p.m. Leslyn Blake, CEO, _____.

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact Terry Smith, City Secretary, at (972) 495-1212, 48 business hours prior to the scheduled meeting date. Reasonable accommodations will be made to assist your needs.